

KEY PAKISTAN STATS	& ECONOMIC	INDIC	TORS
Items	Period	Unit -	Figure
Foreign Exchange-FX-Reserves			
FX-Reserves-WoW	17-May-24	USD be	14.585
FE-25 Import Financing	Mar, 2024	USD bn	1.31
SBP Forward/Swap Position	Mar, 2024	USD bri	(2.92)
Net International Reserves-NIR (EST)	17-May-24	USD be	(20.02)
Kerb USD/PKR-Buying/Selling Avg. Rate	24-May-24	Rs	278.63
Real Effective Exchange Rate-REER	Dec, 2023	Rs	98.85
Net Roshan Digital Account-RDA	Sep 20 to 10MFV24	USD bri	1.32
Consumer Price Index-CPI			
Sensitive Price Index-SPI-WoW	16-May-24	bps	309.25
General Head Line CPI-YoY	Apr, 2024	×	17.30
Core CPHNan Food Non Energy-NFNE- Rural-YaY	Agr, 2024	X	19.30
Care CPHNon Food Non Energy-NFNE- Urban-Yol	Apr, 2024	x	13.10
Core CPI-20% Weighted Trimmed-Rural- ToY	Apr, 2024	8	15.00
Core CPI-20% Weighted Trimmed-Urban- YoV	Agr, 2024	5	13.40
General Head Line CPI-Rural-YoY	Apr., 2024	8	14.50
General Head Line CPI-Urban-YoY	Agr, 2024	5	19.40
General Head Line CPI-MoM	Apr, 2024	5	(0.40)
PAK CPI-YoY munus US CPI-YoT	17.30-3.50	X	13.80
Brood Money Supply-M2 Growth:			
M2 Growth-YoY	1.Jul 23 To 10 May 24	5	7.61
Net Govt. Sector Borrowing	1 Jul 23 To 10 May 24	Rs tm	5.38
GOVT. Borrowing for budgetary support from S8P	1 Jul 23 To 10 May 24	Rs tm	5.57
Private Sector Credit-PSC	1.Jul 23 To 10 May 24	Rsbn	60.68
Govt. Foreign Commercial Banks Borrowing	9MFY24	USD bn	0.00
Palicy Rate-PR			
SBP Policy Rate	FY-24 YTD	x	22,00
SBP O/N REPO & Reserve REPO Rate	Floor & Ceiling	*	21.00-23.00
SEP PR minus USD FED Fund Rate	22.00-5.50	N	16.50
1-Year NOBOR minus 1-Year LIBOR	20.05-6.01	x	14.04
FX-Economic Data			
Foreign Direct livestment-FDI	10MF%-24	USD bri	1.46
Home Remittance	10MFY-24	USD bn	23.849
Trade Bal-S/(D)	10MFY-24	USD bn	(19.59)
CAB-S/(D)	10MFY-24	USD mn	(202.00)

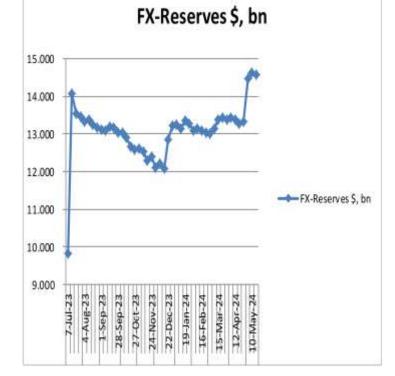
24th May 2024

DAILY MARKET REVIEW

ECONOMIC DATA

✓ SBP FX-Reserves surged by \$21mn on WoW basis

FX-RESERVES WoW Change									
	A	Amount in \$, mn							
FX-RESERVES	Current	Previous	Chang	nge					
Held by	17-May-24	10-May-24	\$	%					
State Bank of Pakistan-SBP	9,157.00	9,135.50	21.50	0.24					
Commercial Banks	5,428.40	5,490.90	(62.50)	(1.14)					
Total	14,585.40	14,626.40	(41.00)	(0.28)					



✓ Open Market Operation-OMO Result

SEP PR minus USD FED Fund Rate	22.00-5.50	N	16.50		Open M	Market Ope	ration-OMO	Result			%	Bid-%	Ask-%
1-Year KIBOR minus 1-Year LIBOR	20.05-6.01	8	14.04	200	Topor			s in bn		3-Yrs	16.6450	16.65	16.60
FX-Economic Data		194	1.1102		Tenor		P.W-W		.	5-Yrs	15.4500	15.45	15.40
	101454.34	UTDia	1.46	Date	Dave	Туре	Bid	Accepted	Rate-%	10-Yrs	14.2999	14.25	14.15
Foreign Direct livestment-FDI	10MFY-24	USD be			Days		Amount	Amount		15-yrs*	- 2	14.04	
Home Remittance Trade Bal-S/(D)	10MFY-24	USD bn USD bn	23.849 (19.59)		7	Injection	154.00	154.00	22.09	20-yrs*	-	14	.00
CAE-5/(D)	10MFY-24	USD mn	(202.00)	24-May-24						м	arket Treasury	Bills-MT	в
creatio	1001.1-2+	V3U mo	leneral		28	Injection	22.35	22.35	22.09		16-May-24	24-N	1ay-24
Special Convertible Rupee Account-SCRA				-			176.35	176.35		Tenor	Cut Off Yields-%	Bid-%	Ask-%
SCRA-Cumulative inflow/Joutflow)	July 23 to date	USD mn	246.79							3-M	21.5973	21.10	20.80
SCRA-MTB4PIB inflow/jostflow)	July 23 to date	USD bri	156.30							6-M	21.2899	21.10	20.95
Govt, Circular Debt & External										12-M	20.4052	20.00	19.90
Liobilities	7-20-00	100	220								ne secondary yiel not available, so		이는 영양 방송을 해야 한다.
Govt. Domestic Debt & Liabilities	As at 28-2-2024	Ritm	43.16								ank, we inputed		
External Debt	As at 31-12-2023	USD bri	131.159								2022 2000		
Central Govt. Debt (Domestic + External)	As at 28-2-2024	Rstm	64,805										

Interbank READY Rates- 24-May-24 PKR-Rs								
Open	278.20			Last Day Close				
Close	278.20	278.20			3.3	0		
DAILY USD/PKR SWAP YIELDS-%								
PERIOD	SWAP	SWAP		hange in remiums		Swap Implied PK Yield		
1-Week	0.600		0.	1250	16.40%			
2-Week	1.100		0.	.1000 15.56		15.56%		
1-Month	2.400			-		15.59%		
2-Month	4.900		0.	0500		16.05%		
3-Month	7.400		(0.0	0500)	1	16.26%		
4-Month	9.650		(0.1	1000)	1	16.10%		
5-Month	11.700		(0.0	0500)	16.12%			
6-Month	14.050	14.050		(0.4500)		15.80%		
9-Month	18.500	18.500 (0		(0.7500)		15.13%		
1-Year	23.500	23.500 (0.5		5000) 14.35%				
MMO O/N	Y Marke ver-Nigh Rates-%	t-	2	4 - M	1987.5	0.220.0		
Open High	22.00	22.00		Last Day Close-LDC				
Low	21.75		t	21.75				
Close	22.10							
KIBOR A		D PKRV RATES			23-May-24			
Tenor	KIBOR	-%		PKRV Rates-%				
1-M	21.7	21.70		21.80				
3-M	21.1	21.13			20.94			
6-M	21.0	2		21.03				
12-M	20.0	3		20.01				
Pakis	tan Invest	0000		10.000				
Period	Cut Off Y	22-May-24 Cut Off Yields			24-May-24 Bid-% Ask-%			
3-Yrs	16,64	%		16.6	2.00	16.60		
5-Yrs		15.4500		15.4	-	15.40		
10-Yrs		14.2999		14.2		14.15		
15-yrs*	2	-		14.04				
20-yrs*				14.00				
				-Sugar to		15		

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